



"Facta non Verba"



The Latin phrase "*Facta non Verba*" constitutes our firm's motto meaning "*Deeds not Words*". This quote contemplates our firm's philosophy in practicing the law and providing legal service to the client.

Choosing the right law firm is one of the most important business decisions you will make. It is a complex issue and there are many parameters to consider. Our firm is not, and never will be, the largest law firm measured by lawyers or offices. Instead we prefer to be the firm of choice for the client, large enough to be able to offer the resources and depth to respond to their most complex legal needs with persistence and efficiency.

We consider our law firm as an independent and dynamic law firm, one of the new generation of Cyprus law firms who are breaking ground and rethinking the practice and the substance of law. Our firm members have a sophisticated understanding of business and corporate law and the implications of commercial and business

litigation and we provide legal advice, counsel and aggressive litigation services and legal advice to individuals and corporations. Commitment to these principles enhances our reputation both within the judiciary other lawyers and the clients. That is exactly what is offered by our law firm.





We are pleased that our firm has been selected as the “Recommended Law Firm” for the Commercial Litigation law expert position in Cyprus by the “**Global Law Experts**” (GLE) and also by “**Legals Finest**”. Global Law Experts is among the premier guides to leading firms and attorneys throughout the world recommended for inclusion in the Global Law Experts® list. The organization recommends just one legal expert in each key practice area and country. All GLE endorsed lawyers must be either recommended, personally apply or be selected by Global Law Experts’ research department before they are given the opportunity of recommendation. Legals Finest is both home and a premier guide to leading attorneys across the world and it recommends just one attorney and law firm for each key practice area.



Furthermore P. N. Kourtellos & Associates LLC is delighted that in recognition of its quality and high standards in providing legal service the firm has been successfully selected as “**Commercial Litigation Law Firm of**



the Year in Cyprus” by *Corporate INTL Magazine*. The Corporate INTL Legal Awards recognise leading firms and commemorate those who have been successful over the past 12 months and who have shown excellence not only in expertise but in service. The winners of the awards



are decided by a panel of respected professionals including Senior Partners of global law firms and Chief Executives of international businesses.

The fact carves out our firm's expertise in the field of commercial law both on counseling and litigation



level. Our legal team specializes in complex commercial disputes with particular focus on corporate disputes, business crime and commercial fraud. The recent years have seen our firm securing precedent-setting victories in the area of disclosure of information and confidentiality, the tracing of assets, arbitration law and insolvency proceedings. The choice of legal strategy entails various business and financial consequences and adopting the appropriate legal approach is of the highest value. Whether filing an action or vigorously defending one filed against our clients, we have been persistently building on the sound understanding of the law combining the ability to apply our knowledge to the commercial realities of the circumstances and come up with an effective strategy adding further to our reputation for excellence in the chosen field. An up to date testimonial of our work and the most recent cases we have been involved follows. **These are ultimately our deeds.**

Dr. Pavlos Neofytou Kourtellos



- Handling before Cyprus Courts and obtaining on behalf of foreign entity a world-wide Mareva injunction and Norwich Pharmacal type order and gagging orders against Cyprus Bank.
- Obtaining Norwich Pharmacal/Disclosure order in aid of LCIA Arbitration proceedings and in aid of Civil proceedings in Israel. The disclosure order obtained is a hybrid order, the first of its nature in support of intended Arbitration proceedings.
- Defending successfully and dismissing interim freezing orders application against a UK company, shareholder in a Cyprus company following a shareholders dispute giving rise to oppression of minority issues.
- Obtaining Mareva type order (world-wide freezing order) against a Cyprus company under the control of a major Russian group dealing with media and pictures distribution.
- The Norwich Pharmacal relief arising out of the homonymous English authority the Supreme Court of Cyprus delivered in Avila Management Services Ltd e.a. –v- Frantisek Stepanek e.a. Civil Appeal 54/2012, 27/6/2012, (the “STEPANEK”) one of the very few adjudicated applications of this nature on appellate level relating to the jurisdiction of the Cypriot Courts to issue disclosure orders otherwise known as Norwich Pharmacal. Following disclosure of a number of documents and information in accordance with the aforesaid judgment the Applicants brought Contempt proceedings before the District Court of Limassol claiming that the Respondents failed to comply with the Disclosure orders. The allegation was that the Respondents’ disclosure was partial and in spite of the ambit of the said orders the Respondents failed to comply with the provisions of the orders. Our firm representing a co-defendant within the frame of the Contempt proceedings in issue, the District Court of Limassol after hearing delivered judgment in favour of all the Defendants-Respondents the contempt proceedings therefore being dismissed and rejected.
- Successfully representing the Defendant-Respondent in respect to fraud and conspiracy claims raised by entities affiliated to Rusal a leading, global aluminium producer and one of the world’s major producers of alumina, and obtaining judgment against the use and/or an order preventing the use inside jurisdiction and abroad of confidential documents illegally obtained and/or disclosed on behalf of a Cyprus Bank. The judgment sets a case precedent in respect to the issues resolved.



- Handling the winding up proceedings on behalf of a major creditor against Orfanides Public Limited Company, a high profile Cyprus public company and among the major malls and supermarket chain operators and handling the motion for the appointment of a Provisional Liquidator.
- Acting on behalf of a Greek based company for the obtaining of Norwich Pharmacal type orders and Gagging orders against Cyprus entities and/or agents providing assistance for assets misappropriation. The disclosure order obtained is one of the two judgments reaching the level of the Supreme Court of Cyprus and sets case precedent in respect to the stay of Norwich Pharmacal orders and the appeal dismissed reaffirmed the principles applied in such relief.
- Representing the Plaintiff-Respondent company on liquidation and handling successfully an application for Security for Costs filed on behalf of the Defendants. The judgment obtained constitutes one of the case precedents on the subject matter within jurisdiction.
- Advising and offering continuous support a Cyprus Investment Firm in relation to LCIA Arbitration proceedings initiated against the company by Alliance Bank of Kazakhstan concerning the alleged misappropriation and/or breach of fiduciary duties seeking damages of Euro 500m.
- Handling successfully the Defense on behalf of a Cyprus Company against the registration in Cyprus of an Arbitral Award for the sum of USD 2 millions issued by the International Commercial Arbitration Court of the Chamber of Commerce and Industry (Russian Federation). The District Court's judgment sets out a case precedent on the subject matter.
- Advising and representing interests of a group of creditors in a Cyprus company undergoing liquidation and advising on potential commencement court proceedings for the removal of the appointed liquidator.
- Drafting amendments and offering extensive advice on the shareholders agreement and specialized legal opinions on fraudulent trading and the potential exposure of shareholders.
- ☐ Advising on and coordinating the process of establishment of a joint venture in Cyprus between foreign entities; issuing legal advice on tax treatment of the joint venture and management of intellectual property within the group.